

SCHEDULE C (Form 1040) Profit or Loss From Business (Sole Proprietorship)

Department of the Treasury Internal Revenue Service (99) **2001** Attachment Sequence No. 09

▶ Partnerships, joint ventures, etc., must file Form 1065 or Form 1065-B. ▶ Attach to Form 1040 or Form 1041. ▶ See Instructions for Schedule C (Form 1040).

Name of proprietor _____ Social security number (SSN) _____

A Principal business or profession, including product or service (see page C-1) _____ **B** Enter code from pages C-8 & 9 _____

C Business name. If no separate business name, leave blank. _____ **D** Employer identification number (EIN) _____

E Business address (including suite or room no.) ▶ _____
City, town or post office, state, and ZIP code _____

F Accounting method: (1) Cash (2) Accrual (3) Other (specify) ▶ _____

G Did you "materially participate" in the operation of this business during 1999? If "No," see page C-2 for limit on _____

H If you started or acquired this business during 1999? Yes No

Part I Income

1 Gross receipts or sales (Section 1361(b)(2) income was reported on that form was checked, see page C-1) _____	1
2 Returns and allowances _____	2
3 Subtract line 2 from line 1 _____	
4 Cost of goods sold (from line 42 on page 2) _____	
5 Gross profit. Subtract line 4 from line 3 _____	
6 Other income, including Federal and state gasoline or fuel tax credit or refund (see page C-3) _____	
7 Gross income. Add lines 5 and 6 _____	7

Part II Expenses. Enter expenses for business use of your home only on line 30.

8 Advertising _____	8	19 Pension and profit-sharing plans _____	19
9 Bad debts from sales or services (see page C-3) _____	9	20 Rent or lease (see page C-4):	20
10 Car and truck expenses (see page C-3) _____	10	a Vehicles, machinery, and equipment _____	20a
11 Commissions and fees _____	11	b Other business property _____	21
12 Depletion _____	12	21 Repairs and maintenance _____	21
13 Depreciation and section 179 expense deduction (not included in Part III) (see page C-3) _____	13	22 Supplies (not included in Part II) _____	22
14 Employee benefit programs (other than on line 19) _____	14	23 Taxes and licenses _____	23
15 Insurance (other than health) _____	15	24 Travel, meals, and entertainment:	
16 Interest:		a Travel _____	
a Mortgage (paid to banks, etc.) _____	16a	b Meals and entertainment _____	
b Other _____	16b	c Enter nondeductible amount included on line 24b (see page C-5) _____	
17 Legal and professional services _____	17	d Subtract line 24c from line 24b _____	
18 Office expense _____	18	25 Utilities _____	25
28 Total expenses before expenses for business use of home. Add lines 8 through 27 in columns _____	28	26 Wages (less employment tax) _____	26
29 Tentative profit (loss). Subtract line 28 from line 7 _____	29	27 Other expenses (from line 27 on page 2) _____	27
30 Expenses for business use of your home. Attach Form 8829 _____	30		
31 Net profit or (loss). Subtract line 30 from line 29. _____	31		

"Principal profession?" Depends on which client I'm talking to!

Where's the box for Quicken?

The only "allowance" I give is to my kid.

Yeah, advertising. I would do some of that...if I had time... and it were free.

Is this where I get to list the bastards who didn't pay me?

My BANK ACCOUNT will be depleted after I pay these stinking taxes.

Yeah, come to think of it, my profits do feel kind of tentative.

Who the hell calls them "receipts or sales"? What do I look like, a department store?

No standard label that these clowns use is gonna sum up what I do.

The only profit sharing I seem to do is with the IRS.

Who has time for meals? Hmm...I wonder if NOT filling out this tax form might qualify as "entertainment?"

"Other than health" — they're not kidding. What freelancer can find health insurance?

Huh? Freelancers don't get wages. Oh — they mean wages I paid to get someone else to help me. Yeah, fat chance.

People say this would make me audit meat. Well, the IRS can't intimidate me. My business IS my life, so I figure my ENTIRE home is deductible, and... say, who's that pounding on my door?

